

Meeting of:	Trustee Board
Place	Hamilton House, Euston, London
Date and Time:	13 th December 2010, 11am
In Attendance:	Aaron Porter (chair), Olivia Bailey, Ed Marsh, Susan Nash, Karl Hobley, Fabian Neuner, David Fletcher, Kate Davis.
Apologies:	Shane Chowen, Jacqueline Davies, Karlene Davis Rebecca Gordge, Kainde Manji Dan Randall, Emily Rowe,
Staff:	Matt Hyde, Chief Executive; Jim Dickinson, Director of Campaigns and Strategy; Henry Solomon, Interim Head of Finance; Peter Robertson, NUSSL Managing Director; Simon Rayner, Director of Communications; Jan Sowa, Consultant; Emma Cox, Director of Member Development; Nick Smith, Democratic Services Co-ordinator

1. Introduction and Administration

Kate Davies (KD) opened the Board at 4pm.

1.1 Apologies were noted.

1.2 It was disclosed that Matt Hyde, Jim Dickinson and Emma Cox were members of the SUSS pension scheme.

1.3 The minutes and reserved minutes of the last meeting on the 18th October were approved.

1.4-5 The actions from the last meeting were noted. There was a matter arising in the reserved action list.

2. Reports

2.1 Matt Hyde (MH) presented the Chief Executive's Report. Thanks were recorded for NUS staff and MH listed the Labour party policy change to a graduate tax, the NUS pledge being described as 'the best campaign of modern times' and the largest student demo in a generation as major organisational successes.

MH updated the meeting on the Endsleigh Street property where the tenants had notified us of their intention to exercise the break clause. The Board *approved* the appointment of David Fletcher as a fully indemnified trustee of the Endsleigh Street property. Peter Robertson would lead on work considering the Estates strategy for NUS and report back at a later time.

The report was approved.

2.2 Update on the National Demonstration – *reserved item*.

2.3 The appointments by the NUS Zone Conferences were noted.

3. Strategy

3.1 Jan Sowa presented his paper on the value for money studies which was *noted* by the Board.



minutes

3.2 Update on ensuring NUS can deliver the strategic plan - Reserved Business.

3.3 The board *approved* the paper from Henry Solomon recommending that NUS should join any new defined contribution scheme for the student movement and that there would likely be two levels of contribution (NEST compliant and enhanced option).

3.4 Simon Raynor (SR) presented the NUS Digital Strategy. SR believed that any risks had been mitigated and that not acting on the strategy would be more problematic than attempting new initiatives. A detailed business plan would be brought to Audit, Risk and Remuneration and the Trustee Board.

Action: Simon Raynor

4. Operational

4.1 The Equality and Diversity Action plan was *approved*.

4.2 The Health and Safety report was *noted*.

4.3 The Board received and *approved* an update on the 2010/11 KPIs.

5. Finance and Resources

5.1 The Board *approved* the update on the 2009/10 year end Position, including the increased cash flow position of £600,000.

5.2 The board *noted* the October Management Accounts.

5.3 Matt Hyde presented the assumptions for the 2011/12 estimates. This took into account a decreased income from affiliation fees and increased staffing costs. The Board *approved* the paper.

6. Corporate Governance

6.1 The Board *approved* an update on the incorporation of NUS.

6.2 The Board *approved* the appointment of Andy Parsons as NUSSL Director.

